

Updating - Correcting Gainful Employment Information

In June of 2014 as part of our annual request for information used to identify and award students, Weber collected the set up data required for the award year 2014/2015 to report program level credentials for student individual records. Weber relied on this information coming from the institutions in order to report accurately as we needed to update our information regarding programs offered by your schools. This information included the programs offered, program level credential, CIP codes for each program, program length, and weeks per academic year.

Since the implementation of the GE reporting this year, it has come to our attention that a good deal of this data previously collected is not matching the data institutions have reported on their GE reports for these same programs. If the data does not match, the U.S. Department of Education (ED) will not accept your GE reports.

What has to match? First, the credential program levels. Credential program levels are the designation used by ED to designate level 1, first year freshman, level 2, second year, sophomore etc. Graduate level credential program levels are generally referenced by the numbers 6 & 7.

The next item that has to match is the Classification of Instructional Programs (CIP) codes. The initial designation of a programs CIP code is listed on the school's Eligibility and Certification Approval Report (ECAR). That number must match the CIP code number for the specific program listed on the ECAR. A complete list of the current CIP codes is available at the following link: [click here](#). Once at this link, click on **expand all**. **Make sure the CIP code you see on your ECAR matches the CIP code listed on the expanded list.**

If you determine that the CIP code on your school's ECAR does not match the CIP code you have reported to Weber and/or ED, please email the correct CIP code(s) for each of your programs to Kathy Cribb at: [click here](#)

Acceptable Documentation Update for 2015-2016 Award Year Verification

An ED Electronic Announcement (dated October 2nd) provides an update on the acceptable documents for individuals selected for verification who filed a 2014 tax return with the IRS but who are unable to obtain a transcript from the IRS. It applies only to individuals who used one of the official IRS processes to request a transcript of the information that was included on their 2014 tax return that was filed with the IRS. As noted below, the tax filer will need to provide to the institution proof that the IRS was unable to provide the tax return transcript. Note that, for a tax filer who recently filed their tax return, adequate time should be allowed, generally four to six weeks, for the IRS to have processed the return before a tax return transcript is requested.

For the remainder of the 2015-2016 award year verification unsuccessful process, a signed paper copy of a 2014 IRS tax return (IRS 1040, IRS 1040A, IRS 1040EZ) may be provided by the tax filer as "acceptable documentation" for income and other tax related verification information if the tax filer had recently requested a transcript from the IRS but was in obtaining the transcript. See the complete details in the following Electronic Announcement:

EA for October 2, 2015

(Verification) Subject: Acceptable Documentation Update for 2015-2016 Award Year Verification [click here](#)

Determining a Student's Eligibility for a Direct Subsidized Loan when the "Remaining Eligibility Period" is Less than 1 Year

Over the past several months, ED has received many questions about how a school determines whether a student is eligible for a Direct Subsidized Loan when the student's Remaining Eligibility Period is less than 1 year, and, if the student is eligible, for what period and in what amount.

An otherwise eligible student can receive a Direct Subsidized Loan when that student has a Remaining Eligibility Period that is 1 year or greater. However, there are special considerations if the student's Remaining Eligibility Period is greater than 0 years, but less than 1 year. These students can receive a Direct Subsidized Loan if:

- The school can originate a Direct Subsidized Loan in compliance with all Direct Loan origination rules as provided in the regulations at 34 CFR 685.301, with particular attention to the applicable minimum loan period rules, as discussed below; and

- The loan's loan period, academic year, enrollment status, and loan amount results in a Subsidized Usage Period that is equal to or less than the student's Remaining Eligibility Period.

Additional guidance is available in the Electronic Announcement dated October 19th [click here](#)

Regulatory Comment Request - 90/10 Revenue Requirements

The regulations in 34 CFR 668.28 provide that a proprietary institution must derive at least 10% of its annual revenue from sources other than Title IV, HEA funds, sanctions for failing to meet this requirement, and otherwise implement the statute by (1) specifying a Net Present Value (NPV) formula used to establish the revenue for institutional loans, (2) providing an administratively easier alternative to the NPV calculation, and (3) describing more fully the non-Title IV eligible programs from which revenue may be counted for 90/10 purposes. The regulations require an institution to disclose in a footnote to its audited financial statements the amounts of Federal and non-Federal revenues, by category, that it used in calculating its 90/10 ratio (see section 487(d) of the HEA). This is a request to extend the information collection that identifies the reporting burden for this regulation. The Electronic Announcement is provided below: [click here](#)

Subject: Comment Request: Non-Title IV Revenue Requirements (90/10) [click here](#)

Confirming Compliance with GE Reporting Requirements

Institutions have asked how they can confirm that they are compliant with the GE reporting requirements for the programs included on their *NSLDS GE Program Tracker List*. The Electronic Announcement (EA) below provides guidance which institutions can use to determine if they are in fact in compliance with the GE reporting requirements.

EA for October 8, 2015

(Gainful Employment) Subject: Gainful Employment Electronic Announcement #61 - Confirming Compliance with GE Reporting Requirement [click here](#)